RENTAL HOUSING TAX CREDIT PROGRAM 2007A-C ROUND RECOMMENDED FOR FUNDING

2007A-C Round

PROJECT NAME: Brookville Lake Senior Housing

SITE LOCATION: 11051 State Road 101

*unincorporated area, IN 47012

Franklin COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Western Wayne Affordable Housing, Inc.

Mark McCarty

220 West Main Street Cambridge City, IN 47327

(765) 478-6512

PRINCIPALS: Brookville Lake Senior Housing, Inc.,

Enterprise

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 6 50% of AMI: 18 One bedroom: 18 40% of AMI: 7 Two bedroom: 17 **30% of AMI:** Three bedroom: 4 0 **Market Rate:** 0 Four bedroom: 0 **Total units:** 35

TOTAL PROJECTED COSTS: \$4,261,370.00 COST PER UNIT: \$121,753.00

RHTCs REQUESTED: \$335,311.00 RHTCs RECOMMENDED: \$335,311.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-006 BIN: IN-07-00100 HOME FUNDS AWARD #: HM-007-002

FINAL SCORE: 68

SET ASIDE: Special Housing Needs -Elderly

2007A-C Round

PROJECT NAME: Brownstown Senior Housing

SITE LOCATION: Approximately 900 West First Street

*unincorporated area, IN 47220

Jackson COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Human Services, Inc.

Donna Taylor

1585 Indianapolis Road Columbus, IN 47202 (812) 372-8407

PRINCIPALS: HIS Properties, Inc.,

City Securities

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 6 50% of AMI: 18 One bedroom: 8 40% of AMI: 7 Two bedroom: 27 **30% of AMI:** 4 Three bedroom: 0 **Market Rate:** 0 Four bedroom: 0 **Total units:** 35

TOTAL PROJECTED COSTS: \$4,494,220.00 COST PER UNIT: \$128,406.00

RHTCs REQUESTED: \$359,000.00 RHTCs RECOMMENDED: \$359,000.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-007 BIN: IN-07-00200

HOME FUNDS AWARD #:

FINAL SCORE: 68

2007A-C Round

PROJECT NAME:	Central School Apartments
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SITE LOCATION: 601 N Jefferson

Huntington, IN 46750 Huntington COUNTY

PROJECT TYPE: R

APPLICANT/OWNER: Quality Housing Development

Sally Harker 1701 Pilgrim Blvd. Yorktown, IN 47396 (765) 759-1121

PRINCIPALS: Central School Huntington, Inc.,

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 6 50% of AMI: 18 One bedroom: 17 40% of AMI: 7 Two bedroom: 18 **30% of AMI:** 4 Three bedroom: 0 **Market Rate:** 0 Four bedroom: 0 **Total units:** 35

TOTAL PROJECTED COSTS: \$5,461,373.00 COST PER UNIT: \$126,901.00

RHTCs REQUESTED: \$315,525.00 RHTCs RECOMMENDED: \$315,525.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-009 BIN: IN-07-00300 HOME FUNDS AWARD #: CH-007-004

FINAL SCORE: 72

SET ASIDE: Preservation

2007A-C Round

PROJECT NAME: Clary Crossing Apartments

SITE LOCATION: Clary Boulevard North Drive & SR 135

Greenwood, IN 46143 Johnson COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Clary Crossing Apartments, LP

Ronda Shrewsbury 706 Pro Med Lane

Suite 210

Carmel, IN 46032 (317) 815-5929

PRINCIPALS: Clary Crossing Apartments, LLC,

City Securities Corp.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 18 **Efficiency:** 0 50% of AMI: **60** One bedroom: 28 50 40% of AMI: 24 Two bedroom: Three bedroom: 30% of AMI: 12 30 Four bedroom: Market Rate: 6 12 **Total units:** 120

TOTAL PROJECTED COSTS: \$11,892,954.00 COST PER UNIT: \$90,658.00

RHTCs REQUESTED: \$799,930.00 RHTCs RECOMMENDED: \$799,930.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-010 BIN: IN-07-00400

HOME FUNDS AWARD #:

FINAL SCORE: 70.5

2007A-C Round

PROJECT NAME: Constitution Gardens

SITE LOCATION: 3433 Central Avenue

Indianapolis, IN 46205 Marion COUNTY

PROJECT TYPE: R

APPLICANT/OWNER: Pioneer Development Services, Inc.

Terrence J. Keusch 5122 Russell Lane Greenwood, IN 46143

(317) 889-3798

PRINCIPALS: Constigard, LLC,

Great Lakes Capital

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 50% of AMI: **36** One bedroom: 32 40% of AMI: 15 Two bedroom: 15 **30% of AMI:** Three bedroom: 17 8 **Market Rate:** 4 Four bedroom: 8 **Total units:** 72

TOTAL PROJECTED COSTS: \$8,357,500.00 COST PER UNIT: \$115,382.00

RHTCs REQUESTED: \$737,918.00 RHTCs RECOMMENDED: \$737,918.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-012 BIN: IN-07-00500

HOME FUNDS AWARD #:

FINAL SCORE: 76

SET ASIDE: Development Location - Large City

2007A-C Round

Country Trace PROJECT NAME:

SITE LOCATION: 13500 Highway 135 NE

> Palmyra, IN 47164 **Harrison COUNTY**

PROJECT TYPE: NC

APPLICANT/OWNER: Blue River Services, Inc.

Daniel J. Lowe

1365 Highway 135 NW Corydon, IN 47112 (812) 738-8016

Blue River Housing Development Corp., **PRINCIPALS:**

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 3 50% of AMI: 14 One bedroom: 6 40% of AMI: 6 Two bedroom: 22 **30% of AMI:** Three bedroom: 3 0 **Market Rate:** 2 Four bedroom: 0

Total units: 28

TOTAL PROJECTED COSTS: \$3,624,856.00 **COST PER UNIT:** \$124,459.00

RHTCs REQUESTED: \$238,229.00 RHTCs RECOMMENDED: \$238,229.00

HOME FUNDS REQUESTED: \$200,000.00 **HOME FUNDS RECOMMENDED: \$200,000.00**

APPLICANT NUMBER: 2007A-C-013 BIN: IN-07-00600 **HOME FUNDS AWARD #:** CH-007-006

FINAL SCORE: 71.5

SET ASIDE: Special Housing Needs - Elderly

2007A-C Round

PROJECT NAME: Crescent Pointe

SITE LOCATION: Intersection of W. 17th Street and N. Crescent

Rd.

Bloomington, IN 47404 Monroe COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Crestline Communities, LLC

James M. Wilson

1333 E. 86th Street, Suite 2 Indianapolis, IN 46240

(317) 257-8922

PRINCIPALS: Crescent Pointe, LLC,

PNC Multifamily Capital

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 5 **Efficiency:** 0 50% of AMI: 25 One bedroom: 0 40% of AMI: 10 Two bedroom: 21 Three bedroom: **30% of AMI:** 5 18 Four bedroom: **Market Rate:** 0 6 **Total units:** 45

TOTAL PROJECTED COSTS: \$5,735,841.00 COST PER UNIT: \$116,112.00

RHTCs REQUESTED: \$493,626.00 RHTCs RECOMMENDED: \$493,626.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-015 BIN: 1N-07-00700

HOME FUNDS AWARD #:

FINAL SCORE: 69

SET ASIDE: Development Location - Small City

2007A-C Round

PROJECT NAME: Fountain Place Apartments

SITE LOCATION: 701 Fountain Street

Connersville, IN 47331 Fayette COUNTY

PROJECT TYPE: AR

APPLICANT/OWNER: AIMCO Equity Services, Inc. (AESI)

Robert Chambers

1 South 450 Summit Avenue, Suite 310

Oakbrook Terrace, IL 60181

(630) 627-3103

PRINCIPALS: AIMCO Fountain Place Perservation,

AIMCO Capital Tax Credit Fund V

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 18 **Efficiency:** 0 50% of AMI: 52 One bedroom: 100 40% of AMI: 21 Two bedroom: 2 **30% of AMI:** Three bedroom: 11 0 **Market Rate:** Four bedroom: 0 **Total units:** 102

TOTAL PROJECTED COSTS: \$5,608,312.00 COST PER UNIT: \$52,376.00

RHTCs REQUESTED: \$310,250.00 RHTCs RECOMMENDED: \$310,250.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-017 BIN: 1N-07-00800

HOME FUNDS AWARD #:

FINAL SCORE: 65.5

SET ASIDE: Preservation

2007A-C Round

PROJECT NAME: Georgetown Apartments

SITE LOCATION: 3602 Bunker Hill Drive

> Indianapolis, IN 46205 **Marion COUNTY**

PROJECT TYPE: AR

APPLICANT/OWNER: Partners for Affordable Housing, Inc.

Bruce R. Baird

1919 N. Meridian Street Indianapolis, IN 46202

(317) 261-7181

IHA Housing Partners II GP, Inc., **PRINCIPALS:**

Great Lakes Capital Fund for Housing, Ltd.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 14 **Efficiency:** 0 50% of AMI: 39 One bedroom: 5 40% of AMI: 10 Two bedroom: 61 **30% of AMI:** 27 Three bedroom: 16 **Market Rate:** Four bedroom: 8

90 **Total units:**

TOTAL PROJECTED COSTS: \$11,762,010.00

COST PER UNIT:

RHTCs REQUESTED: \$779,608.00 RHTCs RECOMMENDED: \$779,608.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-020 BIN: IN-07-00900

HOME FUNDS AWARD #:

FINAL SCORE: 80

SET ASIDE: Lowest Income

2007A-C Round

PROJECT NAME: Heritage Place

SITE LOCATION: 701,709,717,725 N. Browning St.; 2,4 W.

Cambridge

702,703,706,710,714,742 N. Burke Street; Vacant

lot

Columbia City, IN 46725 Whitley COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Whitley Crossings Neighborhood Corporation

Katherine M. Fleck 107 N. Walnut Street Columbia City, IN 46725

(260) 244-7688

PRINCIPALS: Heritage Place Corporation,

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 3 50% of AMI: One bedroom: 11 0 5 Two bedroom: 40% of AMI: 0 30% of AMI: 3 Three bedroom: 17 Four bedroom: **Market Rate:** 0 5 **Total units:** 22

TOTAL PROJECTED COSTS: \$3,171,296.00 COST PER UNIT: \$123,241.00

RHTCs REQUESTED: \$213,758.00 RHTCs RECOMMENDED: \$213,758.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-022 BIN: IN-07-01000 HOME FUNDS AWARD #: CH-007-005

FINAL SCORE: 71.5

SET ASIDE: Qualified Not-for-profit

2007A-C Round

SITE LOCATION: 2758 E. Pine Hill Drive

> Vincennes, IN 47591 **Knox COUNTY**

PROJECT TYPE: R

APPLICANT/OWNER: Southern Indiana Homeownership, Inc.

Kathryn Todd

4367 N. Purdue Road Vincennes, IN 47591 (812) 895-4875

PRINCIPALS: Hillcrest, Inc.

City Real Estate Advisors, Inc.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 4 6 50% of AMI: 18 One bedroom: 15 40% of AMI: 7 Two bedroom: 16 **30% of AMI:** 4 Three bedroom: 0 Four bedroom: **Market Rate:** 0 0

Total units: 35

TOTAL PROJECTED COSTS: \$5,772,018.00 **COST PER UNIT:** \$146,014.00

RHTCs REQUESTED: \$399,374.00 RHTCs RECOMMENDED: \$399,374.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-025 BIN: IN-07-01100 **HOME FUNDS AWARD #:** CH-007-003

FINAL SCORE: 74.5

SET ASIDE: Preservation

2007A-C Round

PROJECT NAME: Historic Muncie Apartments SITE LOCATION: Various: See attached list Tab E Site Control **Muncie, IN 47305 Delaware COUNTY** PROJECT TYPE: R APPLICANT/OWNER: Historic Muncie, L.P **Duane Miller** 8900 Keystone Crossing **Suite 1200** Indianapolis, IN 46240 (317) 816-9300 **PRINCIPALS:** Historic Muncie Apartments, LLC, **Enterprise** # OF UNITS AT EACH SET ASIDE: **UNIT MIX** 60% of AMI: **Efficiency:** 1 6 50% of AMI: 18 One bedroom: 21 7 40% of AMI: Two bedroom: 3 4 Three bedroom: 9 **30% of AMI:** Four bedroom: Market Rate: 0 1 **Total units:** 35 TOTAL PROJECTED COSTS: \$5,885,549.00 **COST PER UNIT:** \$137,432.00 **RHTCs REQUESTED:** \$410,165.00 RHTCs RECOMMENDED: \$410,165.00 **HOME FUNDS REQUESTED: \$0.00** HOME FUNDS RECOMMENDED: \$0.00 APPLICANT NUMBER: 2007A-C-026 BIN: IN-07-01200

SET ASIDE: Preservation

HOME FUNDS AWARD #:

FINAL SCORE: 68.5

2007A-C Round

SITE LOCATION: 1701 East 25th Street

Indianapolis, IN 46218 Marion COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Oasis Christian Community Development

Corporation

Rev. Frank Alexander 1701 East 25th Street Indianapolis, IN 46218

(317) 925-6970

PRINCIPALS: Hopeside GP, Inc., Great Lakes Capital

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 0 **Efficiency:** 0 50% of AMI: 18 One bedroom: 0 7 40% of AMI: Two bedroom: 35 4 Three bedroom: **30% of AMI:** 0 **Market Rate:** Four bedroom: 0 6 **Total units:** 35

TOTAL PROJECTED COSTS: \$4,999,888.00 COST PER UNIT: \$135,711.00

RHTCs REQUESTED: \$410,129.00 RHTCs RECOMMENDED: \$410,129.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-027 BIN: IN-07-01300

HOME FUNDS AWARD #:

FINAL SCORE: 70.5

SET ASIDE: Special Housing Needs -Elderly

2007A-C Round

PROJECT NAME: Independence Place

SITE LOCATION: Base Road and SE K Street

Linton, IN 47441 Greene COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Four Rivers Resource Services, Inc.

Stephen Sacksteder

P.O. Box 249, Hwy 59 South

Linton, IN 47441 (812) 847-2231

PRINCIPALS: to-be-formed subsidiary of FRRS,

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 4 **Efficiency:** 0 50% of AMI: 15 One bedroom: 8 40% of AMI: 7 Two bedroom: 12 **30% of AMI:** Three bedroom: 4 8 **Market Rate:** 2 Four bedroom: 4 **Total units:** 32

TOTAL PROJECTED COSTS: \$4,121,937.00 COST PER UNIT: \$125,686.00

RHTCs REQUESTED: \$295,224.00 RHTCs RECOMMENDED: \$295,224.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-028 BIN: IN-07-01400 HOME FUNDS AWARD #: CH-007-001

FINAL SCORE: 77.5

SET ASIDE: Qualified Not-for-profit

2007A-C Round

PROJECT NAME: Jerry Junction

SITE LOCATION: 1000 Block of Touring Drive

Auburn, IN 46706 Dekalb COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Keller Development, Inc.

Edward (Gene) E. Keller, Jr.

4530 Merchant Road Fort Wayne, IN 46818

(260) 497-9000

PRINCIPALS: Jerry Junction GP, Inc. - to be formed,

City Real Estate Advisors, Inc.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 50% of AMI: **30** One bedroom: 1 40% of AMI: 12 Two bedroom: 12 **30% of AMI:** Three bedroom: 6 40 Four bedroom: **Market Rate:** 3 7 **Total units:** 60

TOTAL PROJECTED COSTS: \$6,837,144.00 COST PER UNIT: \$109,619.00

RHTCs REQUESTED: \$505,724.00 RHTCs RECOMMENDED: \$505,724.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-029 BIN: IN-07-01500

HOME FUNDS AWARD #:

FINAL SCORE: 69

2007A-C Round

PROJECT NAME: Lincolnwood Estates

SITE LOCATION: 306 Lincolnwood Drive

Alexandria, IN 46001 Madison COUNTY

PROJECT TYPE: AR

APPLICANT/OWNER: Valenti Real Estate Service, Inc.

Mark Valenti

652 North Girls School Road

Suite 110

Indianapolis, IN 46214

(317) 273-0312

PRINCIPALS: Lincolnwood, LLC,

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 0 50% of AMI: 20 One bedroom: 28 7 Two bedroom: 40% of AMI: 4 30% of AMI: 4 Three bedroom: 0 **Market Rate:** 1 Four bedroom: 0 **Total units:** 32

TOTAL PROJECTED COSTS: \$1,505,872.00 COST PER UNIT: \$43,933.00

RHTCs REQUESTED: \$47,840.00 RHTCs RECOMMENDED: \$47,840.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

RURAL PRESERVATION LOAN FUNDS REQUESTED: \$283,580.00 RURAL PRESERVATION LOAN FUNDS RECOMMENDED: \$283,580.00

APPLICANT NUMBER: 2007A-C-032 BIN: IN-07-01600

HOME FUNDS AWARD #:

RURAL RESERVATION AWARD #: RD-007-001

FINAL SCORE: 52

2007A-C Round

PROJECT NAME: Maysville Pointe Apartments

SITE LOCATION: East of the Intersection of Maysville & Landin

Rd.

New Haven, IN 46815 Allen COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Maysville Pointe Apartments, L.P.

Ronda Shrewsbury 706 Pro Med Lane

Suite 210

Carmel, IN 46032 (317) 815-5929

PRINCIPALS: Maysville Pointe Apartments, LLC,

City Securities Corp.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 **12** One bedroom: 50% of AMI: 40 12 40% of AMI: Two bedroom: 16 **36** Three bedroom: 23 **30% of AMI:** 8 **Market Rate:** 4 Four bedroom: 9 **Total units:** 80

TOTAL PROJECTED COSTS: \$7,963,486.00 COST PER UNIT: \$93,968.00

RHTCs REQUESTED: \$556,900.00 RHTCs RECOMMENDED: \$556,900.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-035 BIN: 1N-07-01700

HOME FUNDS AWARD #:

FINAL SCORE: 71

2007A-C Round

SITE LOCATION:	401-501 E. Walnut Street 1901-1925 S. Garvin Street

Evansville, IN 47713 Vanderburgh COUNTY

Memorial Townhouses II

PROJECT TYPE: NC

PROJECT NAME:

APPLICANT/OWNER: Memorial Community Development Corporation

Rev. Adrian Brooks 645 Canal Street Evansville, IN 47713 (812) 422-7676

PRINCIPALS: Memorial Ventures, LLC,

Great Lakes Capital

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 6 50% of AMI: 18 One bedroom: 0 7 40% of AMI: Two bedroom: 4 Three bedroom: **30% of AMI:** 4 27 **Market Rate:** 0 Four bedroom: 4 **Total units:** 35

TOTAL PROJECTED COSTS: \$4,104,200.00 COST PER UNIT: \$116,120.00

RHTCs REQUESTED: \$377,396.00 RHTCs RECOMMENDED: \$377,396.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-036 BIN: 1N-07-01800

HOME FUNDS AWARD #:

FINAL SCORE: 73

SET ASIDE: Development Location - Large City

2007A-C Round

PROJECT NAME: Newbury Pointe

SITE LOCATION: Lind Drive and E. Main Cross Street

Edinburgh, IN 46124 Shelby COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Newbury Pointe, L.P.

Carla Naum or Charles Heintzelman

8152 Castilla Drive Indianapolis, IN 46236

(317) 826-3488

PRINCIPALS: MV-Newbury, LLC,

Milestone Ventures, Inc.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 0 50% of AMI: 15 One bedroom: 0 40% of AMI: 6 Two bedroom: **30 30% of AMI:** Three bedroom: 3 0 **Market Rate:** 6 Four bedroom: 0 **Total units: 30**

TOTAL PROJECTED COSTS: \$3,577,185.00 COST PER UNIT: \$117,248.00

RHTCs REQUESTED: \$220,392.00 RHTCs RECOMMENDED: \$220,392.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-037 BIN: IN-07-01900 HOME FUNDS AWARD #: HM-007-001

FINAL SCORE: 76

SET ASIDE: Special Housing Needs -Elderly

2007A-C Round

PROJECT NAME: Northtown Village Townhomes

SITE LOCATION: 3600 & 3700 Pulaski Blocks, 3600& 3700 Deodar

Blocks, 3600 Main St. Block East Chicago, IN 46312

Lake COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: The Community Builders, Inc.

Tim Schalk

445 N. Pennsylvania Street

#520

Indianapolis, IN 46204

(317) 634-2495

PRINCIPALS: Northtown Village Townhomes, LLC,

The Community Builders, Inc.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 14 One bedroom: 50% of AMI: 38 0 15 Two bedroom: 40% of AMI: 22 45 **30% of AMI:** 8 Three bedroom: **Market Rate:** 0 Four bedroom: 8 **Total units:** 75

TOTAL PROJECTED COSTS: \$10,195,563.00 COST PER UNIT: \$135,808.00

RHTCs REQUESTED: \$769,350.00 RHTCs RECOMMENDED: \$769,350.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-038 BIN: 1N-07-02000

HOME FUNDS AWARD #:

FINAL SCORE: 70.5

SET ASIDE: Development Location - Small City

2007A-C Round

PROJECT NAME:	Prairie Apartments
SITE LOCATION:	Prairie Ave, Southwest to 1610 Prarie Ave. South Bend, IN 46614 St. Joseph COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: **Equal Development, LLC**

Wiliam Hollingsworth

12873 Tradd St.

3A

Carmel, IN 46032 (317) 557-9442

PRINCIPALS: Equal Holdings I, LLC,

Enterprise Community Investment, Inc.

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 5 50% of AMI: 64 One bedroom: 8 40% of AMI: Two bedroom: 26 60 **30% of AMI:** 13 Three bedroom: 44 **Market Rate:** 20 Four bedroom: 16 **Total units:** 128

TOTAL PROJECTED COSTS: \$12,439,301.00 **COST PER UNIT:** \$93,940.00

RHTCs REQUESTED: \$800,000.00 RHTCs RECOMMENDED: \$800,000.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-041 BIN: IN-07-02100

HOME FUNDS AWARD #:

FINAL SCORE: 73

SET ASIDE: General

2007A-C Round

PROJECT NAME: Red Maple Grove Phase II	ROJECT NAME:	Red Maple Grove Phase IIB
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SITE LOCATION: 2901 E. Tabor St.

Indianapolis, in 46203 Marion COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Red Maple Grove, LP

Peter Levavi 666 Dundee Rd. Suite 1102

Northbrook, IL 60062

(847) 562-9400

PRINCIPALS: Red Maple Grove, LLC,

David Brint and Richard Richman

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 0 **Efficiency:** 0 50% of AMI: 33 One bedroom: 4 40% of AMI: Two bedroom: 14 **37 30% of AMI:** 8 Three bedroom: 17 Market Rate: 10 Four bedroom: 7 **Total units:** 65

TOTAL PROJECTED COSTS: \$10,193,972.00 COST PER UNIT: \$156,830.00

RHTCs REQUESTED: \$512,915.00 RHTCs RECOMMENDED: \$512,915.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-042 BIN: IN-07-02200

HOME FUNDS AWARD #:

FINAL SCORE: 76.5

SET ASIDE: Development Location - Large City

2007A-C Round

PROJECT NAME: Roosevelt Center

SITE LOCATION: 215 E. Indiana Street

Elkhart, IN 46516 Elkhart COUNTY

PROJECT TYPE: R

APPLICANT/OWNER: Elkhart Housing Partnership, Inc.

David J. Young 215 E. Indiana Street Elkhart, IN 46516 (574) 524-1038

PRINCIPALS: Roosevelt Center Corporation,

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 4 50% of AMI: 18 One bedroom: 6 40% of AMI: 7 Two bedroom: 21 **30% of AMI:** Three bedroom: 4 8 Four bedroom: **Market Rate:** 2 0 **Total units:** 35

TOTAL PROJECTED COSTS: \$5,510,994.00 COST PER UNIT: \$126,683.00

RHTCs REQUESTED: \$410,165.00 RHTCs RECOMMENDED: \$410,165.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-046 BIN: 1N-07-02300

HOME FUNDS AWARD #:

FINAL SCORE: 66.5

SET ASIDE: Qualified Not-for-profit

2007A-C Round

PROJECT NAME:	Saxony Town Homes

SITE LOCATION: 175th Street and Chestnut Avenue

Hammond, IN 46324 Lake COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Hammond Elderly Housing, Inc.

Maria Becerra 1402 173rd Avenue Hammond, IN 46324 (219) 989-3265

PRINCIPALS: Saxony Town Homes, Inc.,

Wachovia Securities

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 2 50% of AMI: 34 One bedroom: 0 40% of AMI: 13 Two bedroom: 40 **30% of AMI:** Three bedroom: 8 21 **Market Rate:** 11 Four bedroom: 7 **Total units:** 68

TOTAL PROJECTED COSTS: \$8,150,036.00 COST PER UNIT: \$116,545.00

RHTCs REQUESTED: \$678,828.00 RHTCs RECOMMENDED: \$678,828.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-047 BIN: IN-07-02400

HOME FUNDS AWARD #:

FINAL SCORE: 73.5

SET ASIDE: Preservation

2007A-C Round

PROJECT NAME: Serenity Lake Senior Independent Living Facility SITE LOCATION: 5901 Melton Road Gary, IN 46402 Lake COUNTY NC PROJECT TYPE: APPLICANT/OWNER: Serenity Lake Senior, LLC Darnail Lyles, Esq. 5528 Melton Road Miller Beach Gary, IN 46403 (219) 939-9529 PRINCIPALS: Serenity Lake Senior, LLC, **National City CDC # OF UNITS AT EACH SET ASIDE: UNIT MIX** 60% of AMI: 5 **Efficiency:** 0 50% of AMI: 51 One bedroom: 40 40% of AMI: Two bedroom: 19 60 Three bedroom: **30% of AMI:** 10 0 Four bedroom: 0 **Market Rate:** 15 **Total units:** 100 TOTAL PROJECTED COSTS: \$9,923,418.00 **COST PER UNIT:** \$96,984.00 **RHTCs REQUESTED:** \$750,471.00 RHTCs RECOMMENDED: \$750,471.00 **HOME FUNDS REQUESTED: \$0.00** HOME FUNDS RECOMMENDED: \$0.00 APPLICANT NUMBER: 2007A-C-048 BIN: IN-07-02500 **HOME FUNDS AWARD #:** FINAL SCORE: 68

General

SET ASIDE:

2007A-C Round

PROJECT NAME:	Spring Town Apartments
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SITE LOCATION: 149 S. Main Street

Marengo, IN 47140 Crawford COUNTY

PROJECT TYPE: NC/R

APPLICANT/OWNER: Hoosier Uplands Economic Development

Corporation David L. Miller 521 W. Main Street Mitchell, IN 47446 (812) 849-4457

PRINCIPALS: Shawnee Development Corporation,

Hoosier Uplands EDC

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: 3 **Efficiency:** 0 50% of AMI: 10 One bedroom: 6 40% of AMI: Two bedroom: 4 6 2 **30% of AMI:** Three bedroom: 6 2 Market Rate: 1 Four bedroom: **Total units:**

TOTAL PROJECTED COSTS: \$2,402,501.00 COST PER UNIT: \$117,625.00

RHTCs REQUESTED: \$160,735.00 RHTCs RECOMMENDED: \$160,735.00

HOME FUNDS REQUESTED: \$400,000.00 HOME FUNDS RECOMMENDED: \$400,000.00

APPLICANT NUMBER: 2007A-C-049
BIN: IN-07-02600
HOME FUNDS AWARD #: CH-007-002

FINAL SCORE: 75

SET ASIDE: Qualified Not-for-profit

2007A-C Round

PROJECT NAME: Terrace Ridge Apartments

SITE LOCATION: NE CornerUS Highway 20 & S. 290th West

Angola, IN 46703 Steuben COUNTY

PROJECT TYPE: NC

APPLICANT/OWNER: Terrace Associates LLC

Ken Wilson

210 Growth Parkway Angola, IN 46703 (260) 665-9384

PRINCIPALS: Terrace Ridge Apartments,

Great Lakes Capital Fund

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 0 1 50% of AMI: 27 One bedroom: 10 40% of AMI: 11 Two bedroom: 44 **30% of AMI:** Three bedroom: 6 0 Four bedroom: **Market Rate:** 0 **Total units:** 54

TOTAL PROJECTED COSTS: \$7,134,300.00 COST PER UNIT: \$118,228.00

RHTCs REQUESTED: \$456,652.00 RHTCs RECOMMENDED: \$456,652.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-051 BIN: IN-07-02700

HOME FUNDS AWARD #:

FINAL SCORE: 70

SET ASIDE: Special Housing Needs -Elderly

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM

PROPOSED DEVELOPMENT SUMMARY

2007A-C Round

PROJECT NAME: Maple Court Place

SITE LOCATION: Johnston Street- just west of State Road 15

> Goshen, IN 46528 **Elkhart COUNTY**

PROJECT TYPE: NC

APPLICANT/OWNER: **Maple Leaf Development Corporation (MLDC)**

> **Robert Brennerman** 1101 West Lincon Avenue

Suite 100

Goshen, IN 46526 (574) 533-9925

PRINCIPALS: TBF- Goshen Affordable Housing, Inc,

City Real Estate Advisors

OF UNITS AT EACH SET ASIDE: UNIT MIX

Efficiency: 60% of AMI: 0 12 50% of AMI: **30** One bedroom: 6 40% of AMI: 12 Two bedroom: 24 **30% of AMI:** Three bedroom: 6 24 **Market Rate:** 0 Four bedroom: 6 **Total units:** 60

TOTAL PROJECTED COSTS: \$6,703,276.00 **COST PER UNIT:** \$107,638.00

RHTCs REQUESTED: \$507,180.00 \$507,180.00 RHTCs RECOMMENDED:

HOME FUNDS REQUESTED: \$400,000.00 **HOME FUNDS RECOMMENDED: \$0.00**

APPLICANT NUMBER: 2007A-C-034 BIN#: IN-07-03100

FINAL SCORE: 67

SET ASIDE: General

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY

RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM PROPOSED DEVELOPMENT SUMMARY

2007A-C Round

PROJECT NAME: Coburn Place Safehaven

SITE LOCATION: 604 E. 38th Street

Indianapolis, IN 46205 Marion COUNTY

PROJECT TYPE: AR

APPLICANT/OWNER: Coburn Place Safehaven II, Inc.

Lianne Somerville 604 E. 38th Street Indianapolis, IN 46205

(317) 923-5750

PRINCIPALS: Coburn Place Safehaven 20/20, LLC,

OF UNITS AT EACH SET ASIDE: UNIT MIX

60% of AMI: **Efficiency:** 15 6 50% of AMI: 18 One bedroom: 0 7 40% of AMI: Two bedroom: 20 **30% of AMI:** 4 Three bedroom: 0 Market Rate: 0 Four bedroom: 0 **Total units:** 35

TOTAL PROJECTED COSTS: \$7,029,499.00 COST PER UNIT: \$200,557.00

RHTCs REQUESTED: \$390,170.00 RHTCs RECOMMENDED: \$390,170.00

HOME FUNDS REQUESTED: \$0.00 HOME FUNDS RECOMMENDED: \$0.00

APPLICANT NUMBER: 2007A-C-011 BIN#: IN-07-03000

FINAL SCORE: 57.5

SET ASIDE: General